



Geewa a.s.
Sokolovská 366/84
186 00 Prague 8 – Karlín
the Czech Republic

REPORT OF THE SUPERVISORY BOARD ON THE RESULTS OF THE SUPERVISORY ACTIVITIES

Dear Sirs,

This purpose of this report is to inform you on the Supervisory Board's activities of Geewa a.s. (hereinafter the "Company") in the accounting period of January 1, 2017 to December 31, 2017 (hereinafter the "Past Accounting Period")

Pursuant to the Company's Articles of Association, the Supervisory Board has 3 members, who are elected and removed by the General Meeting.

The Supervisory Board held 5 ordinary meetings in the Past Accounting Period:

- October 3, 2017
- June 20, 2017
- February 26, 2017
- February 6, 2017
- January 30, 2017

The meetings were regularly attended by the Chairman and both Members of the Board of Directors.

The Supervisory Board

- regularly monitored the Company's activities and key decisions made by the Board of Directors; and
- addressed the suggestions of its members and the Company's shareholders and other important stakeholders.

A handwritten signature in blue ink, appearing to be "M. S. AS" followed by a stylized signature.

In its meetings, the Supervisory Board regularly discussed the following agenda:

- Company's monthly financial results and its operating and financial performance in comparison to the budget and comparable periods in the past
- Performance of individual games, namely Pool Live Tour 1, Pool Live Tour Champions, Smashing Four together with the performance of game portal Duelovky.cz
- HR and staffing agenda
- Marketing and user acquisition agenda (UA)

The Supervisory Board requested and discussed the following information within the scope of its powers:


- on the conditions of the sale of Duelovky.cz even though this sale has not been realized yet
- on potential sale of selected Company's assets (PLT1 and Platform)
- on detailed progress of Pool Live Tour Champions (PLTC) KPIs
- on freezing the Company's UA activities in PLTC project in 3Q 2017 due to insufficient performance
- on starting a by-that-time new project of Smashing Four (originally Pool the Flag)
- of funding strategy of the Company from major investors, MCI and KKCG, in the light of promising results of Smashing Four in 4Q 2017

In compliance with Art. 18 (2) of the Company's Articles of Association, the Supervisory Board reviewed the Company's Financial Statements as of 31 December 2017, including the opinion of the auditor; the review did not reveal any shortcomings or inaccuracies in the contents of the Financial Statements and the manner in which they had been drawn up and audited. Based on these facts and in view of the auditor's opinion, the Supervisory Board recommended that the Company's shareholders approve the Financial Statements.

the 2017 net result (loss) shall be allocated as follows: the loss amounting to CZK 17,675 thousand (in words: seventeen million six hundred seventy five thousand Czech Crowns) shall be transferred to the account of accumulated losses from previous years and shall be settled from the gains of the upcoming years.


In compliance with Art. 18 (2) of the Company's Articles of Association, the Supervisory Board reviewed the proposal of the Board of Directors for distribution of the Company's losses for 2017 amounting to CZK 17,675 thousand to the account of accumulated losses from previous years and recommended that the Company's shareholders approve the proposal.

In Warsaw on 23/11/2018



Maciej Bogaczyk,
Member of the SB

In Prague on 23/11/2018



Pavel Štoviček,
Member of the SB

In Prague on 26/11/2018



Marek Jablonský,
Member of the SB